

**APPRAISAL MANAGEMENT COMPANY**  
**Surety Bond \$20,000**

Bond Number: \_\_\_\_\_

I \_\_\_\_\_ of  
(Print Name) (Print Title)

\_\_\_\_\_ as principal, and  
(Business Name)

\_\_\_\_\_ (Surety Name) \_\_\_\_\_ (Surety Phone)

\_\_\_\_\_, a corporation  
(Surety Address)

and duly authorized to transact business as surety under the laws of the State of Arizona, as surety, are held firmly bound to the **Arizona Board of Appraisal** in the sum of Twenty Thousand Dollars (\$20,000) for payment of which we bind ourselves, our heirs, successors, executors, and administrators, jointly and severally, all on the terms and conditions hereafter described. This bond shall be one continuing obligation, and the liability of the surety for the aggregate of any and all claims which may arise hereunder shall in no event exceed the amount of the penalty hereof.

WHEREAS, under the terms of A.R.S. § 32-3667, every Appraisal Management Company applicant must file with the Arizona Board of Appraisal for registration under A.R.S. § 32-3662 and

WHEREAS, a bond in this form must accompany such application,

NOW, therefore, upon the granting of registration to the Principal by the aforementioned Board, Principal is required to comply with all the terms of said Code, and all rules and regulations promulgated by the Arizona Board of Appraisal pursuant to the authority of said code.

The Principal shall not cancel this bond and agrees bond must be maintained at \$20,000 after each draw down and remain in effect for one year after registration is terminated, cancelled, revoked, or otherwise ended. The Surety reserves the right to cancel the bond upon thirty days written notice to Principal and the Board.

IN WITNESS WHEREOF, the parties have executed this bond as of \_\_\_\_\_,  
(Effective Date)

This \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
(Print Principal Name & Title)

\_\_\_\_\_  
(Print Surety & Attorney-In-Fact Names)

\_\_\_\_\_  
(Principal Signature)

\_\_\_\_\_  
(Attorney-in-Fact Signature)  
(Attach Original Power of Attorney)

MAIL ORIGINAL Bond/Cancellation NOTICE to:  
Arizona Board of Appraisal  
1400 W. Washington, Ste. 360  
Phoenix, AZ 85007