

STATE OF NEW MEXICO
Board of Real Estate Appraisers
APPRAISAL MANAGEMENT COMPANY SURETY BOND

Amount: \$10,000.00

Bond No: _____

KNOW ALL MEN BY THESE PRESENTS:

That _____ as principal, DBA:
_____ of _____

(City/State), and _____ a corporation

organized under the laws of the State of _____ and duly authorized

to conduct surety insurance business in the State of New Mexico as Surety, are held and

firmly bound unto the State of New Mexico (herein called the Obligee) in the penal sum of

TEN THOUSAND AND NO/100 DOLLARS (\$10,000.00) to be paid to the Obligee for the

benefit of any persons who may have a cause of action against said Principal or Surety for

which payment, well and truly to be made, we hereby bind ourselves, our heirs, executors,

administrators, successors, and assigns, and jointly and severally.

The condition of this obligation is such that if the Principal is granted licensure as a

Registered Appraisal Management Company and complies with the provisions of the

Appraisal Management Company Registration Act, NMSA 1978, §§ 47-14-1 to -23 (2009,

as amended through 2010) and all regulations enacted subject to the Act, then this obligation is to be null and void; otherwise, it shall remain in full force and effect, subject to the following express conditions:

The total aggregate liability of this bond is limited to the sum of Ten Thousand Dollars (\$10,000.)

This bond shall continue in force and effect for the duration of the registration unless the Surety shall serve thirty (30) days written certified notice to the Obligee of its right to terminate this bond. Such cancellation by the Surety is effective thirty (30) days after mailing written certified notice of cancellation to the Obligee.

The effective date of this bond shall be _____, 20_____.

Principal

Surety

By:

(Attorney-in-Fact)

(ATTACH POWER OF ATTORNEY TO BOND)

BOND ACKNOWLEDGEMENT FORM

Acknowledgement of Principal

COUNTY OF

The foregoing instrument was acknowledged before me this _____ day of _____, 20____,

By _____ as Attorney
of _____

(Name of Attorney in Fact)

(Name of Principal)

My Commission Expires: _____

NOTARY PUBLIC

Acknowledgement and Justification of Surety

The foregoing instrument was acknowledged before me this _____ day of _____, 20____,

By _____ as Attorney in Fact on behalf of

(Name of

Individual)

_____ as a Surety.

(Name of Corporation)

SAMPLE POWER OF ATTORNEY

STATE OF _____

COUNTY OF _____

On this _____ day of _____, _____, before me personally appeared

_____ known to me to be the Attorney-in-fact of the _____

Company, the corporation described in, which executed the within and foregoing bond for _____ (Principal) as a Surety thereon and who

being by me duly sworn, deposes and says that he is the Attorney-in-fact of said Company and knows the corporate seal thereof; that the said Surety Company,

_____, is duly and legally incorporated under the laws of the State of _____, that the seal affixed by

order and authority of the Board of Directors of said Company and that he signed his name thereto by like order and authority as the Attorney-in-fact of said Company, and by order

and authority of said Board of Directors; that the assets of said Company unencumbered and liable to execution, exceed its claims, debts and liabilities of every nature except capital of

more than the sum of \$10,000.00; that the said Surety Company,

_____, has complied with all the laws of the State of New Mexico relating to the Surety Companies doing business in the

State of New Mexico and is duly licensed and authorized by such State to qualify as sole surety on the bond hereto annexed.